



<https://www.fdcapital.co.uk/job/financial-director-turnaround-specialist/>

Part-Time Financial Director – Turnaround Specialist

Description

Our client is a small Property company with properties in Leeds and York

Job Description: Financial Director (Turnaround Specialist) – Small York, UK Based Property Company

Company Overview:

We are a small property company based in York, UK, facing significant financial distress. As a key player in the local real estate market, we are seeking an experienced and skilled Financial Director to join our team and lead us through a successful turnaround. This is a challenging yet rewarding opportunity for a strategic thinker and problem solver who thrives in high-pressure situations.

Role Overview:

As the Financial Director (FD) in our company, you will be responsible for implementing financial strategies and leading the financial restructuring efforts to drive our turnaround. You will work closely with the senior management team and stakeholders to stabilise our financial position, optimise cash flow, and set the company on a path to sustainable growth.

The role is initially one day per week with an initial time commitment of 8 – 10 days.

Responsibilities

1. Financial Planning and Strategy:
 - Develop and implement comprehensive financial plans and strategies to address our financial distress.
 - Analyze and interpret financial data to provide accurate forecasts and projections.
 - Identify opportunities for cost reduction, revenue enhancement, and overall operational efficiency.
2. Cash Flow Management:
 - Oversee cash flow management and forecasting to ensure sufficient liquidity during the turnaround process.
 - Evaluate and optimize working capital management, including inventory levels, receivables, and payables.
 - Implement measures to improve cash collection and manage debt effectively.
3. Financial Restructuring:
 - Lead the financial restructuring efforts, including negotiating with lenders, creditors, and stakeholders.
 - Develop and execute plans to reduce debt, renegotiate terms, and restructure existing financial obligations.
 - Collaborate with legal and accounting professionals to navigate legal and regulatory requirements.
4. Financial Reporting and Analysis:
 - Prepare accurate and timely financial reports, including profit and

Hiring organization

FD Capital Recruitment

Employment Type

Part-time, Temporary

Beginning of employment

1st July 2022

Duration of employment

Interim

Industry

Property

Job Location

York, North Yorkshire

Working Hours

9-5

Base Salary

£ 600

Date posted

June 20, 2023

Valid through

14.07.2023

- loss statements, balance sheets, and cash flow statements.
 - Conduct financial analysis to identify trends, opportunities, and potential risks.
 - Provide regular financial updates to the management team and stakeholders.
5. Risk Management:
- Identify and mitigate financial risks by implementing appropriate risk management strategies.
 - Ensure compliance with financial regulations, accounting standards, and tax requirements.
 - Develop and maintain robust internal controls to safeguard company assets.

Qualifications

- Qualified accountant (ACA, ACCA, or CIMA) with significant post-qualification experience.
- Proven track record in financial leadership roles, preferably within the property or real estate sector.
- Strong knowledge of financial restructuring, turnaround strategies, and crisis management.
- Experience in cash flow management, financial analysis, and budgeting.
- Excellent understanding of financial regulations, accounting principles, and tax laws.
- Exceptional communication and interpersonal skills to effectively collaborate with stakeholders at all levels.

Personal Attributes:

- Strategic thinker with the ability to make sound decisions under pressure.
- Strong analytical and problem-solving skills.
- Results-oriented mindset with a focus on achieving targets and objectives.
- Proactive and self-motivated, with the ability to work independently.
- Strong leadership and team management abilities.

Join our team and play a vital role in revitalizing our business. As the Financial Director, you will have the opportunity to make a significant impact and drive our company towards financial stability and long-term success. If you are up for the challenge and possess the necessary skills and experience, we look forward to receiving your application.

Job Benefits

Day Rate £600

Contacts

FD Capital Recruitment are leaders in [business turnaround](#).