



<https://www.fdcapital.co.uk/job/chair-of-the-audit-committee/>

Chair of the Audit Committee

Description

Job Title: Chair of the Audit Committee

Location: London, United Kingdom

Reporting to: Chair of the Board

Commitment: Part-time, Non-Executive Role

We are seeking an experienced and strategically-minded individual to serve as the **Chair of the Audit Committee** for our London-based bank. This role is central to ensuring the integrity of the bank's financial reporting, internal controls, risk management, and audit processes. The ideal candidate will bring a strong background in finance, audit, or risk, with prior board-level experience in a regulated financial services environment.

Responsibilities

Key Responsibilities

- **Lead the Audit Committee:** Chair regular meetings, set agendas, and ensure robust discussion and challenge of the bank's financial reporting and audit matters.
- **Oversight of Financial Reporting:** Review and monitor the integrity of the financial statements, including annual and interim reports, ensuring compliance with legal and regulatory requirements.
- **Engage with External Auditors:** Oversee the relationship with external auditors, including appointment, remuneration, performance, and independence.
- **Internal Audit Function:** Provide oversight of the internal audit function, including strategy, resourcing, reporting, and findings.
- **Risk and Controls:** Assess the effectiveness of internal controls, compliance, and risk management systems.
- **Whistleblowing and Ethics:** Oversee the bank's whistleblowing framework, ensuring that concerns are raised and managed appropriately.
- **Board Reporting:** Report regularly to the Board on the committee's activities, issues, and recommendations.

Qualifications

Candidate Profile

- **Professional Expertise:** Qualified accountant (ACA, ACCA, CIMA or equivalent) or significant experience in financial oversight roles within banking or financial services.
- **Regulatory Understanding:** Deep knowledge of UK financial regulation, particularly PRA, FCA, and UK Corporate Governance Code requirements.
- **Independence and Integrity:** Demonstrated independence, sound judgement, and a commitment to high ethical standards.
- **Board Experience:** Previous experience as a Non-Executive Director or Committee Chair in a financial institution or regulated environment.

Hiring organization

FD Capital Recruitment

Employment Type

Part-time

Beginning of employment

1st June 2025

Duration of employment

Perm

Industry

Banking

Job Location

London, South East, GB

Working Hours

9-5

Base Salary

£ 56,000 - £ 56,000

Date posted

April 23, 2025

Valid through

31.05.2025

- **Leadership Skills:** Strong communication and leadership abilities, capable of fostering open dialogue and effective challenge.

Desirable Experience

- Experience in cyber risk, ESG reporting, or digital banking transformation is advantageous.
- Familiarity with international regulatory standards and cross-border operations.

Job Benefits

Term and Remuneration

- Appointment is for 24 days per year
- Competitive remuneration commensurate with experience and regulatory expectations for non-executive roles.

Contacts

FD Capital are leading NED recruiters.