

https://www.fdcapital.co.uk/job/chair-of-the-audit-committee/

# Chair of the Audit Committee

## **Description**

Job Title: Chair of the Audit Committee Location: London, United Kingdom Reporting to: Chair of the Board

Commitment: Part-time, Non-Executive Role

We are seeking an experienced and strategically-minded individual to serve as the **Chair of the Audit Committee** for our London-based bank. This role is central to ensuring the integrity of the bank's financial reporting, internal controls, risk management, and audit processes. The ideal candidate will bring a strong background in finance, audit, or risk, with prior board-level experience in a regulated financial services environment.

## Responsibilities

## **Key Responsibilities**

- Lead the Audit Committee: Chair regular meetings, set agendas, and ensure robust discussion and challenge of the bank's financial reporting and audit matters.
- Oversight of Financial Reporting: Review and monitor the integrity of the financial statements, including annual and interim reports, ensuring compliance with legal and regulatory requirements.
- Engage with External Auditors: Oversee the relationship with external auditors, including appointment, remuneration, performance, and independence.
- **Internal Audit Function:** Provide oversight of the internal audit function, including strategy, resourcing, reporting, and findings.
- Risk and Controls: Assess the effectiveness of internal controls, compliance, and risk management systems.
- Whistleblowing and Ethics: Oversee the bank's whistleblowing framework, ensuring that concerns are raised and managed appropriately.
- Board Reporting: Report regularly to the Board on the committee's activities, issues, and recommendations.

#### Qualifications

### **Candidate Profile**

- Professional Expertise: Qualified accountant (ACA, ACCA, CIMA or equivalent) or significant experience in financial oversight roles within banking or financial services.
- Regulatory Understanding: Deep knowledge of UK financial regulation, particularly PRA, FCA, and UK Corporate Governance Code requirements.
- **Independence and Integrity:** Demonstrated independence, sound judgement, and a commitment to high ethical standards.
- **Board Experience:** Previous experience as a Non-Executive Director or Committee Chair in a financial institution or regulated environment.

# Hiring organization

FD Capital Recruitment

## **Employment Type**

Part-time

## **Beginning of employment**

1st June 2025

### **Duration of employment**

Perm

#### Industry

Banking

#### Job Location

London, South East, GB

### **Working Hours**

9-5

#### **Base Salary**

£ 56,000 - £ 56,000

## **Date posted**

April 23, 2025

#### Valid through

31.05.2025

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• **Leadership Skills:** Strong communication and leadership abilities, capable of fostering open dialogue and effective challenge.

# **Desirable Experience**

- Experience in cyber risk, ESG reporting, or digital banking transformation is advantageous.
- Familiarity with international regulatory standards and cross-border operations.

## **Job Benefits**

## **Term and Remuneration**

- Appointment is for 24 days per year
- Competitive remuneration commensurate with experience and regulatory expectations for non-executive roles.

## **Contacts**

FD Capital are leading NED recruiters.